



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)  
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956.  
E-mail : secnel@owmnahar.com Website : www.owmnahar.com  
CIN No. : L17115PB1988PLC008820

NPFL/SD/2024-25/

12th August, 2024

|  |   |
|--|---|
| <b>Corporate Relations Department</b><br>The BSE Limited<br>25th Floor, P.J. Towers,<br>Dalal Street,<br>MUMBAI – 400001 | <b>Corporate Listing Department</b><br>The National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G-Block<br>Bandra-Kurla Complex, Bandra (E)<br>MUMBAI – 400051 |
| SCRIP CODE: 523391   | SYMBOL: NAHARPOLY   |

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on 12th August, 2024 have inter-alia, approved:

1. The Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2024 (copy enclosed) along with Limited Review Reports on the above said Financial Results by M/s. YAPL & Co, Chartered Accountants, Ludhiana pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointed Dr. Pankaj Goel (DIN: 10724108) as an Additional Director of the Company, designated as Independent Director, based on the recommendation of the Nomination and Remuneration Committee, w.e.f. August 12, 2024 who holds office upto this Annual General Meeting.

Further, Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Independent Director. Accordingly the Board of Directors appointed Dr. Pankaj Goel (DIN: 10724108) as an Independent Director for a period of Five (5) consecutive years w.e.f. 12.08.2024, subject to the approval of shareholders at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-A".

3. The 36<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, the 25<sup>th</sup> day of September, 2024 at 11.30 A.M. through Video Conferencing/Other Audio Visual Means (OAVM).



Gurugram : Plot No. 22-B, Sector-18, Gurugram-120 045 (INDIA)  
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4. The Register of Members and Share Transfer Books of the Company will remain closed from 7<sup>th</sup> September, 2024 to 12<sup>th</sup> September, 2024 (both days inclusive) for the purpose of payment of dividend on the Equity Shares for the financial year ended 31st March, 2024.
5. The remote e-voting period will begin on 22nd September, 2024 (9:00 am) and end on 24th September, 2024 (5:00 pm).
6. To determine the shareholders who will be eligible for attending Annual General Meeting and to cast their votes electronically either Remote or at the AGM, the company has fixed Wednesday, 18th September, 2024 as the cut-off date.

The Board Meeting commenced at 2.00 p.m. and concluded at 5.30 p.m.

Thanking you.

Yours faithfully,

**FOR NAHAR POLY FILMS LIMITED**

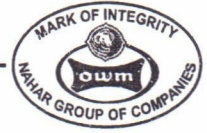


**Priya**

**(COMPANY SECRETARY)**

Encl. as above



**Nahar****POLY FILMS LTD.**

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“Annexure-A”

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

|  |   |
|--|---|
| <b>Name</b>  | <b>Dr. Pankaj Goel</b>  |
| <b>Reason for change viz. appointment</b>  | Pursuant to Regulation 25(6) and Regulation 17 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, Pankaj Goel is appointed as an Additional Non-Executive Independent Director of the Company with effect from 12 <sup>th</sup> August, 2024.   |
| <b>Date of Appointment &amp; Term of the Office</b>  | He has been appointed as Additional Non-Executive Independent Director effective from 12 <sup>th</sup> August, 2024 and shall hold office for the period of 5 year subject to approval of shareholder.  |
| <b>Brief profile (in case of appointment)</b>  | Dr. Pankaj Goel is 44 years of age. He is M.Com, M.A. (Economics) and Ph.D (Management). Presently, he is working as Assistant professor in Guru Nanak Institute of Management and Technology (GNIMT) Ludhiana. He is member of National Service Scheme and In Advisory Board of IKGPTU Kapurthalla. He is a Project Co-ordinator of Unnat Bharat Abhiyan, New Delhi; a central government initiative for rural development since 2022. |
| <b>Disclosure of relationships between directors (in case of appointment of a Director)</b>  | Nil   |
| <b>Information as required under Circular No. NSE/CML/2018/24. June 20, 2018 and LIST/COMP/14/2018-19 Dated June 20, 2018 issued by BSE and NSE Respectively</b> | Dr. Pankaj Goel is not debarred from holding position of directors in any listed Company by virtue of any SEBI Order or any such authority.   |

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### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(Rs. In Lakhs)

| Sr. No. | PARTICULARS  | Quarter Ended             |                        |                           | Year Ended             |
|---------|--|---------------------------|------------------------|---------------------------|------------------------|
|         |  | 30-Jun-24<br>(Un-Audited) | 31-Mar-24<br>(Audited) | 30-Jun-23<br>(Un-Audited) | 31-Mar-24<br>(Audited) |
|         | <b>Revenue</b>   |                           |                        |                           |                        |
| 1       | Revenue from Operations  | 16,777.52                 | 15,310.17              | 15,619.92                 | 59,993.02              |
| 2       | Other Income   | 156.97                    | 397.22                 | 205.28                    | 1,168.96               |
| 3       | <b>Total Revenue</b>   | <b>16,934.49</b>          | <b>15,707.39</b>       | <b>15,825.20</b>          | <b>61,161.98</b>       |
| 4       | <b>Expenses:</b>   |                           |                        |                           |                        |
| a       | Cost of materials consumed   | 11,622.25                 | 12,445.49              | 11,685.07                 | 45,842.66              |
| b       | Purchase of Stock-in-Trade   | -                         | 0.56                   | -                         | 0.56                   |
| c       | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade                | 595.52                    | (526.23)               | 539.52                    | 2.84                   |
| d       | Employee benefit expense   | 649.22                    | 656.41                 | 584.06                    | 2,486.01               |
| e       | Finance costs  | 277.37                    | 288.22                 | 313.74                    | 1,203.88               |
| f       | Depreciation and amortization expense  | 803.27                    | 806.29                 | 806.34                    | 3,242.60               |
| g       | Other expenses   |                           |                        |                           |                        |
|         | - Power & Fuel   | 835.21                    | 860.69                 | 950.39                    | 3,542.50               |
|         | - Others   | 1,588.18                  | 1,701.81               | 1,522.14                  | 5,986.62               |
|         | <b>Total Expenses</b>  | <b>16,371.02</b>          | <b>16,233.24</b>       | <b>16,401.26</b>          | <b>62,307.67</b>       |
| 5       | <b>Profit before exceptional items and tax</b>   | <b>563.47</b>             | <b>(525.85)</b>        | <b>(576.06)</b>           | <b>(1,145.69)</b>      |
| 6       | Exceptional Items  | -                         | -                      | -                         | -                      |
| 7       | <b>Profit before tax</b>   | <b>563.47</b>             | <b>(525.85)</b>        | <b>(576.06)</b>           | <b>(1,145.69)</b>      |
| 8       | <b>Tax expense:</b>  |                           |                        |                           |                        |
|         | (1) Current tax  | -                         | 1.80                   | -                         | 34.00                  |
|         | (2) Deferred tax   | 165.45                    | (324.70)               | 9.28                      | (330.78)               |
| 9       | <b>Profit for the Period</b>   | <b>398.02</b>             | <b>(202.95)</b>        | <b>(585.34)</b>           | <b>(848.91)</b>        |
| 10      | <b>Other Comprehensive Income</b>  |                           |                        |                           |                        |
| (i)     | (a) Items that will not be reclassified to profit or loss                                    | 1,666.91                  | (1,026.59)             | 2,136.24                  | 1,962.08               |
|         | (b) Income tax relating to items that will not be reclassified to profit or loss             | (190.69)                  | 118.44                 | (244.39)                  | (222.99)               |
| (ii)    | (a) Items that will be reclassified to profit or loss  | -                         | -                      | -                         | -                      |
|         | (b) Income tax relating to items that will be reclassified to profit or loss                 | -                         | -                      | -                         | -                      |
|         | <b>Total Other Comprehensive Income for the Period</b>                                       | <b>1,476.22</b>           | <b>(908.15)</b>        | <b>1,891.85</b>           | <b>1,739.09</b>        |
| 11      | <b>Total Comprehensive Income for the Period</b>   | <b>1,874.24</b>           | <b>(1,111.10)</b>      | <b>1,306.51</b>           | <b>890.18</b>          |
| 12      | Paid up equity share capital (Rs. 5/- per share (Face value of the share shall be indicated) | 1,229.40                  | 1,229.40               | 1,229.40                  | 1,229.40               |
| 13      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year     | -                         | -                      | -                         | 47,259.81              |
| 14      | <b>Earning per equity share:(Face value of Rs. 5/- each)</b>                                 |                           |                        |                           |                        |
|         | Basic/Diluted (Rs.)  | 1.62                      | (0.83)                 | (2.38)                    | (3.45)                 |

#### NOTES:

|   |  |
|---|--|
| 1 | These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.               |
| 2 | The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.  |
| 3 | The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024. These results have been subjected to limited review by the Statutory Auditors of the Company. |

FOR NAHAR POLY FILMS LIMITED



*Sambhav Oswal*

SAMBHAV OSWAL  
(MANAGING DIRECTOR)  
DIN: 07619112

PLACE: LUDHIANA  
DATED: 12.08.2024

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CIN No. : L17115PB1988PLC008820

### STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(Rs. In Lakhs)

| Sr. No. | PARTICULARS   | Quarter Ended    |                   |                  | Year Ended        |
|---------|---|------------------|-------------------|------------------|-------------------|
|         |   | 30-Jun-24        | 31-Mar-24         | 30-Jun-23        | 31-Mar-24         |
|         |   | (Un-Audited)     | (Audited)         | (Un-Audited)     | (Audited)         |
|         | <b>Revenue</b>  |                  |                   |                  |                   |
| 1       | Revenue from Operations   | 16,777.52        | 15,310.17         | 15,619.92        | 59,993.02         |
| 2       | Other Income  | 156.97           | 397.22            | 205.28           | 1,069.79          |
| 3       | <b>Total Revenue</b>  | <b>16,934.49</b> | <b>15,707.39</b>  | <b>15,825.20</b> | <b>61,062.81</b>  |
| 4       | <b>Expenses:</b>  |                  |                   |                  |                   |
| a       | Cost of materials consumed  | 11,622.25        | 12,445.49         | 11,685.07        | 45,842.66         |
| b       | Purchase of Stock-in-Trade  | -                | 0.56              | -                | 0.56              |
| c       | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade             | 595.53           | (526.23)          | 539.52           | 2.84              |
| d       | Employee benefit expense  | 649.22           | 656.41            | 584.06           | 2,486.01          |
| e       | Finance costs   | 277.37           | 288.22            | 313.74           | 1,203.88          |
| f       | Depreciation and amortization expense   | 803.27           | 806.29            | 806.34           | 3,242.60          |
| g       | Other expenses  |                  |                   |                  |                   |
|         | - Power & Fuel  | 835.21           | 860.69            | 950.39           | 3,542.50          |
|         | - Others  | 1,588.17         | 1,701.81          | 1,522.14         | 5,986.62          |
|         | <b>Total Expenses</b>   | <b>16,371.02</b> | <b>16,233.24</b>  | <b>16,401.26</b> | <b>62,307.67</b>  |
| 5       | <b>Profit before exceptional items and tax</b>  | <b>563.47</b>    | <b>(525.85)</b>   | <b>(576.06)</b>  | <b>(1,244.86)</b> |
| 6       | Exceptional Items   | -                | -                 | -                | -                 |
| 7       | <b>Profit before tax</b>  | <b>563.47</b>    | <b>(525.85)</b>   | <b>(576.06)</b>  | <b>(1,244.86)</b> |
| 8       | <b>Tax expense:</b>   |                  |                   |                  |                   |
|         | (1) Current tax   | -                | 1.80              | -                | 34.00             |
|         | (2) Deferred tax  | 165.45           | (324.70)          | 9.28             | (330.78)          |
| 9       | <b>Profit for the Period</b>  | <b>398.02</b>    | <b>(202.95)</b>   | <b>(585.34)</b>  | <b>(948.08)</b>   |
| 10      | <b>Share of Net profit/(loss) of Associates</b>   | <b>434.42</b>    | <b>295.30</b>     | <b>362.69</b>    | <b>1,516.00</b>   |
| 11      | <b>Profit for the year after share of Profit of Associates</b>                            | <b>832.44</b>    | <b>92.35</b>      | <b>(222.65)</b>  | <b>567.92</b>     |
| 12      | <b>Other Comprehensive Income</b>   |                  |                   |                  |                   |
| (i)     | (a) Items that will not be reclassified to profit or loss                                 | 1,666.91         | (1,026.59)        | 2,136.24         | 1,962.08          |
|         | (b) Income tax relating to items that will not be reclassified to profit or loss          | (190.69)         | 118.44            | (244.39)         | (222.99)          |
| (ii)    | (a) Items that will be reclassified to profit or loss                                     | -                | -                 | -                | -                 |
|         | (b) Income tax relating to items that will be reclassified to profit or loss              | -                | -                 | -                | -                 |
| (iii)   | Share of other comprehensive income/(loss) from associates                                | 832.34           | (317.33)          | 1,706.77         | 13.85             |
|         | <b>Total Other Comprehensive Income for the Period</b>                                    | <b>2,308.56</b>  | <b>(1,225.48)</b> | <b>3,598.62</b>  | <b>1,752.94</b>   |
|         | <b>Total Comprehensive Income for the Period</b>  | <b>3,141.00</b>  | <b>(1,133.13)</b> | <b>3,375.97</b>  | <b>2,320.86</b>   |
| 13      | Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated) | 1,229.40         | 1,229.40          | 1,229.40         | 1,229.40          |
| 14      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  | -                | -                 | -                | 78,631.65         |
| 15      | <b>Earning per equity share:(Face value of Rs. 5/- each)</b>                              |                  |                   |                  |                   |
|         | Basic/Diluted (Rs.)   | 3.39             | 0.38              | (0.91)           | 2.31              |

#### NOTES:

|   |   |
|---|---|
| 1 | The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'. |
|---|---|



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|   |  |
|---|--|
| 2 | These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.               |
| 3 | The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.  |
| 4 | The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024. These results have been subjected to limited review by the Statutory Auditors of the Company. |

PLACE LUDHIANA

DATE 12.08.2024



FOR NAHAR POLY FILMS LIMITED

SAMBHAV OSWAL  
(MANAGING DIRECTOR)

DIN: 07619112

Gurugram : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)

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GSTIN : 03AACFL3265A2ZZ  
Mob. : 98141 -03111  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated .....

## LIMITED REVIEW REPORT

To

The Board of Directors,  
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for quarter ended **30th June, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Contd...2.....

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated: 12<sup>th</sup> August 2024

For YAPL & Co.  
Chartered Accountants  
(FRN 017800N)

CA Pankaj Lakhanpal  
(Partner)  
M.No. 097993



UDIN : 24097993BK8KWD2216





GSTIN : 03AACFL3265A2ZZ  
Mob. : 98141 -03111  
e Mail : yaplca.16@gmail.com

Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-1 41 003. (Punjab)

Ref. No. ....

Dated .....

**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Nahar Poly Films Limited

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") having its registered office at 376, Industrial Area-A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for quarter ended **30th June, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Contd....2...





4. The Statement includes the results of the following entities:

- a. Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one associate company included in the consolidated unaudited financial results, whose interim financial results reflect total net Profit after tax of Rs. 432.42 Lakhs for the quarter ended June 30, 2024 and total comprehensive income of Rs. 1266.76 Lakhs for the quarter ended June 30, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

Place : Ludhiana  
Dated: 12<sup>th</sup> August 2024

For YAPL & Co.  
Chartered Accountants



CA Pankaj Lakharpal  
(Partner)

M.No. 097993

UDIN : 24097993BKBKWE2288